

## Community Service: Financial Management Training for Indonesian Immigrant Workers in Hong Kong before Return to Indonesia



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**ABSTRACT:** The Faculty of Economics and Business as a form of the Tri Darma of Higher Education has carried out community service in collaboration with the Bina Nusantara Learning Center. This activity is an activity for Indonesian migrant workers working in Hong Kong. With the theme Financial Management Training for Indonesian Immigrant Workers in Hong Kong before Return to Indonesia, This community service is carried out via an online technique using the Zoom platform. On Sunday, July 31, 2022. This Community service activity includes 100 Indonesian Migrant Workers (PMI) who regularly participate in educational events at the Bintang Nusantara Learning Center Hong Kong. Evaluation of activities is carried out by distributing questionnaires to PMI who attend training in order to assess the level of success of activity implementation and participant satisfaction with the content that has been presented.

**KEYWORD:** Financial Management, fraud investment, Indonesian Immigrant Workers.

### I. INTRODUCTION

In 2021, Hong Kong will be the country most targeted by Migrant Workers Indonesia (PMI). According to the Indonesian Migrant Workers Protection Agency (BP2MI), 52,278 PMIs would be employed in Hong Kong in 2021. The comparatively high wage and the availability of a free atmosphere inspired PMI to chose Hong Kong as a location for employment. Furthermore, as with PMI who work in another country, the reason for working abroad is the difficulty in finding a job in Indonesia, the geographical conditions of the area of origin of which are not supportive, such as pest-induced crop failure, as well as a lack of levels of education and skills so that they lack the skills needed in the job market. PMI revenue created and remitted to hometown serves as the fulcrum that revitalizes the family economy. Although there are numerous anecdotes regarding the effectiveness of PMI in improving socioeconomic position, there are also many stories that illustrate the decision to work in another country does not increase the level of life. So far, PMI and their families have led rather consumptive lives (Santoso, 2010). PMI and his family spend money on automobiles, jewelry, house improvements, and other consumptive pastimes. If cash runs out, cars and jewels are sold to pay for daily necessities, and capital is sent back overseas, and so on. This suggests that the departure of migrant workers overseas adds little value to the enhancement of living quality. According to the findings of several mass media sources (Alamsyah, 2015; Pratomo, 2015; Putra, 2015; Jurnal, 2018; Ramadhan, 2018; Sandy, 2018), Migrant Workers Many Indonesians still do not grasp or comprehend the dimensions or features of finance. As a result, education regarding the necessity of financial management for PMI is required. The bulk of FMI lack appropriate knowledge of management finance. As a result, financial management education is required so that the ensuing revenue may be managed properly. Increased financial literacy will influence migrant workers' pension saving, investing, insurance, and planning. Furthermore, a rise in financial literacy may have an influence on the intensity of remittances made by foreign workers (Karunaratne dan Gibson, 2014).

### II. MATERIAL AND METHODS

In 2021, Hong Kong will be the country most targeted by Migrant Workers Indonesia (PMI). According to the Indonesian Migrant Workers Protection Agency (BP2MI), 52,278 PMIs would be employed in Hong Kong in 2021. The comparatively high wage and the availability of a free atmosphere inspired PMI to choose Hong Kong as a location for employment. Although there are numerous anecdotes regarding the effectiveness of PMI in improving socioeconomic position, there are also many stories that illustrate the decision to work in another country does not increase the level of life. So far, PMI and their families have led rather

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As a result, education regarding the necessity of financial management for PMI is required. The bulk of FMI lack appropriate knowledge of management finance. As a result, financial management education is required so that the ensuing revenue may be managed properly. Increased financial literacy will influence saving, investing, insurance, and migratory worker retirement planning behavior. Furthermore, a rise in financial literacy may have an influence on the intensity of remittances made by foreign workers (Karunaratne and Gibson, 2014).

The community service team collaborated with Bintang Nusantara Learning Hong Kong, which organizes educational activities for migrant workers in Hong Kong in preparation for taking the B and C package exams, in this community service activity. Based on the results of the FGD with Bintang Nusantara Learning Hong Kong, identification of the need for education regarding improving financial management at PMI to prepare financial conditions after returning home later.

The team will conduct PkM activities in the form of financial management training to increase PMI's knowledge of financial management, with material details (1) family financial records containing records of cash inflows and exits, (2) records of assets and debts, and (3) financial management tips with details types of expenses and their proportions.

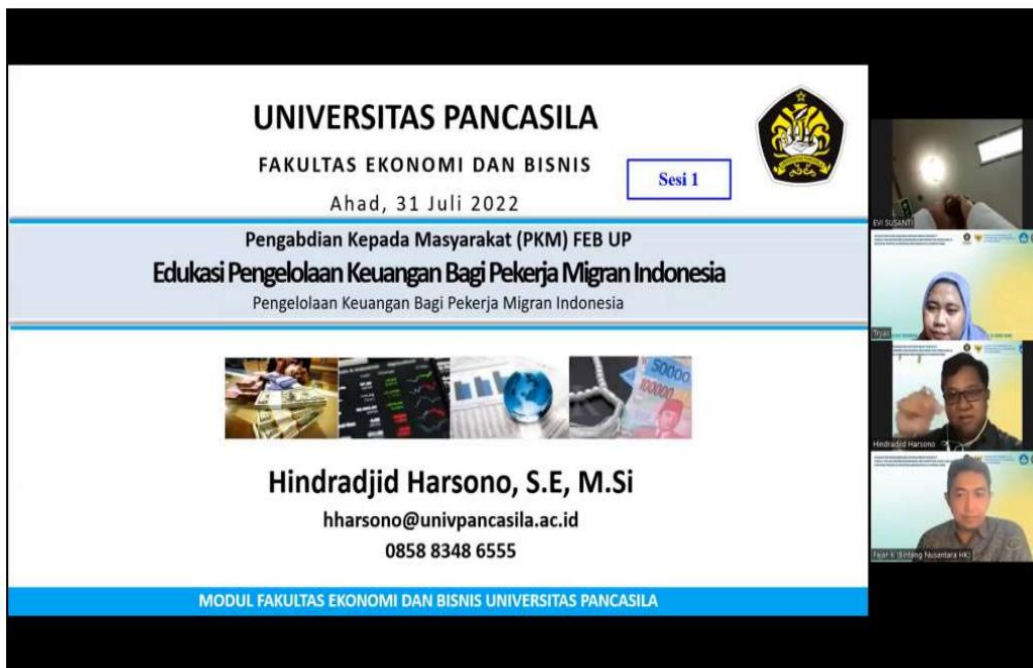
### **III. RESULT**

The main problem based on description provided in the scenario analysis section Previously, the bulk of migrant workers in Hong Kong had a lack of information about proper financial management, so The Faculty of Economics and Business has held the community service which held by zoom meeting that discuss about management finance to prepare the returning home to Indonesia for Indonesian Migrant worker in Hongkong. This community service was held by the collaboration with Bintang Nusantara Learning Hong Kong, which organizes educational activities for migrant workers in Hong Kong in preparation for taking the B and C package exams, in this community service activity.

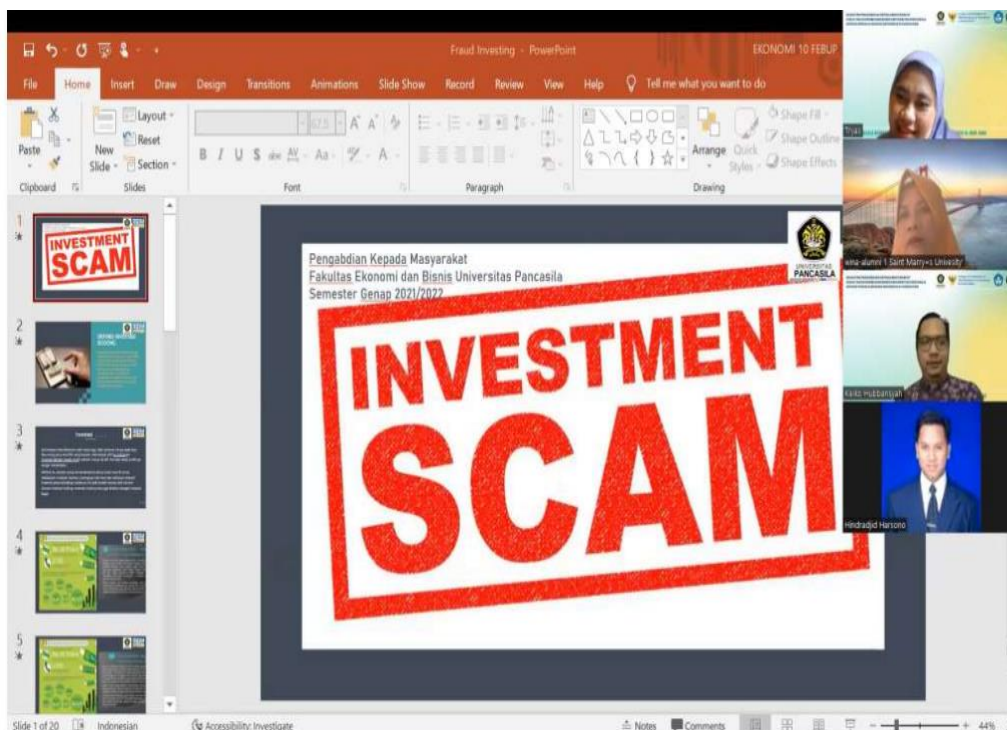
### **IV. DISCUSSION**

This community service project was carried out by holding Management Finance to Prepare to Return Home to Indonesian Migrant Workers in Hong Kong on July 31, 2022 at 12.00 - 14.00 WIB or 13.00 - 15.00 Hong Kong Time. This exercise is completed online using ZOOM. Pancasila University and Yayasan Bintang Nusantara Training Center signed an MoU to kick off this activity. There are numerous instances regarding PMI's success, but there are also some situations of PMI having financial issues. PMI and his family spend money on automobiles, jewelry, house improvements, and a variety of other consumer goods. As a result, education regarding the necessity of financial management for PMI is required. The majority of PMI do not have appropriate financial management understanding. As a result, financial management education is required so that the revenue earned may be managed properly. Saving behavior, investment, insurance, and worker retirement planning will all benefit from increased financial literacy. Furthermore, a rise in financial literacy may have an influence on the intensity of remittances made by foreign workers.

**Community Service: Financial Management Training for Indonesian Immigrant Workers in Hong Kong before Return to Indonesia**



**Figure 1**  
**Material Display 1 Community Service**  
**Financial Management Education for Indonesian Migrant Workers**



**Figure 2**  
**Material Display #2**  
**Fraudulent Investment Analysis**

Following the presenters' presentations of the content, there was a discussion and question and answer session. There were three (three) participants who posed questions:

1. Lilik Supartini
2. Tutik

## Community Service: Financial Management Training for Indonesian Immigrant Workers in Hong Kong before Return to Indonesia

3. Oti



Figure 3

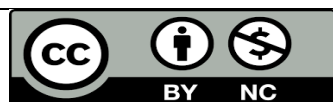
The participant in the community service activity took picture with certificates that has been sent

## V. CONCLUSION

Based on the results of the FGD with Bintang Nusantara Learning Hong Kong, identification of the need for education regarding improving financial management at PMI to prepare financial conditions after returning home later. The community service activities provided in the form of financial management training to increase PMI's knowledge of financial management, with material details (1) family financial records containing records of cash inflows and exits, (2) records of assets and debts, and (3) financial management tips with details types of expenses and their proportions. After all, the participant of this activities really appreciated and grateful for the new learning for financial management.

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